

| DATE: | April 22, 2022 |
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| TO: | Certain Article 3 Police Pension Funds ("Transferor Pension Funds") |
| FROM: | Richard White, Executive Director |
| RE: | Reassignment of Transfer Date |

Dear Transferor Pension Fund:

This letter is being sent to all Illinois Article 3 police pension funds that have delayed the transfer of investment assets to the Illinois Police Officers' Pension Investment Fund (IPOPIF). Please be advised that, in accordance with the consolidation statute and the IPOPIF Transfer of Assets Rule AR-2021-02, final transfer tranches are scheduled for June 1 and June 24, 2022.

Please contact IPOPIF to request tranche reassignment to June 1 or June 24, 2022.

- In order for an Article 3 fund to transfer on June 1, IPOPIF will need Authorized Agent appointments and investment data feeds to be established by May 13.
- In order for an Article 3 fund to transfer on June 24, IPOPIF will need Authorized Agent appointments and investment data feeds to be established by June 3.

Please review the IPOPIF website (<u>www.ipopif.org</u>) for additional information about the Consolidated Police Fund, which includes the <u>Communications Page</u> that contains information, such as the <u>Frequently Asked Questions – Transfer of Assets</u>, about the consolidation process, required exhibits for the transfer of assets, and cash management procedures.

Please direct any questions to info@ipopif.org or 331-472-1080.

Thank you and we look forward to working with you on the transition and in the future.

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Richard White, Executive Director Illinois Police Officers' Pension Investment Fund